

Commercial Office Building Purchase

In October 2023, we purchased a commercial office building located at 1300 Celebrity Drive in Ruston, Louisiana, which we intend to utilize for additional back office space as well as general administrative and corporate office space. The seller of the office building was Jedco Properties, LLC, which is owned by James Davison, Sr., the father of our director, James Davison, Jr. The purchase price for the commercial office building was \$3.2 million, which was determined by an independent appraisal of the property.

Forth Insurance Leases

Forth Insurance, LLC ("Forth Insurance"), our wholly-owned insurance subsidiary has leased an office condominium located at 504 South Service Road East, Ruston, Louisiana, from MNG Properties, L.L.C. ("MNG"), which lease was renewed most recently on February 1, 2021, for a ten-year term. Our Chairman and CEO, Drake Mills, owns 33.3% of MNG. During the fiscal year ended December 31, 2023, Forth Insurance paid MNG an aggregate of \$151,000 in lease payments. Under the terms of the lease, aggregate future lease payments, excluding expenses and assuming exercise of all renewal options, were approximately \$1.8 million at March 1, 2024.

Forth Insurance conducts operations in Monroe, Louisiana at a location leased from 2200 Tower Drive, LLC, an entity in which Peyton Farr, the husband of our director Meryl Farr, is a 40% owner. The current term of the lease ends October 2030, with a renewal option to extend the lease for an additional five years. The lease provides for a monthly base rent of \$27,133 and is subject to certain adjustments. We are also responsible for utilities, certain real property taxes, maintenance (except with respect to common areas), repairs and alterations. Under the terms of the lease, aggregate future lease payments, excluding expenses and assuming exercise of all renewal options, were approximately \$3.8 million at March 1, 2024. We made payments of approximately \$326,000 for the fiscal year ended December 31, 2023, in connection with this lease.

Compensation Expense

Peyton Farr, the husband of our director Meryl Farr, is employed by our wholly-owned insurance subsidiary, Forth Insurance, and Tyler Mills, the son of our Chairman and CEO Drake Mills, is employed by our wholly-owned banking subsidiary, Origin Bank. Each of Mr. Peyton Farr and Mr. Tyler Mills received compensation in excess of \$120,000 for their employment during 2023.

Perkins-McKenzie Investment

On March 6, 2024, our wholly-owned insurance subsidiary, Forth Insurance, made an \$800,000 investment in Perkins-McKenzie Insurance Agency, LLC ("PM Agency"), which represents 20% of PM Agency's outstanding membership interests. Concurrent with this investment, Strategic Agency Partners, LLC ("SAP") purchased 40% of the outstanding membership interests in PM Agency. Peyton Farr, the husband of our director Meryl Farr, owns 75% of SAP and became the manager of PM Agency upon closing of the investments by Forth Insurance and SAP. Mr. Farr will also remain an employee of our wholly-owned insurance subsidiary, Forth Insurance.